



BOERNER INSULATION

**Basic information on Boerner Insulation Sp. z o. o.
and Boerner Service Sp. z o. o.**



BOERNER SERVICE

Boerner Insulation Sp. z o.o.

Boerner Insulation was established in 2019. In March 2021, the company launched a mineral wool factory in Wykroty near Bolesławiec in Lower Silesia, **one of the most modern plants in Poland**, with a production capacity of **90,000 tons of mineral wool per year**. The plant supplies general construction products for insulating attics and partition walls and wool for ventilated facades, insulated with the ETICS method, and for insulating flat roofs.

The Wykroty plant is **entirely self-sufficient and waste-free**. The resulting waste is processed and used in further production, e.g., dust from board formatting or the fiber forming process to produce briquettes. **The capacity of the briquette plant is 180 tons per day**. Gas afterburning systems and numerous filters are also used to emit only minimal amounts of pollutants.

In 2022, the company's equity amounted to EUR 60.4 mln.

Address: ul. Wyzwolenia 55, Wykroty, 59-730 Nowogrodziec

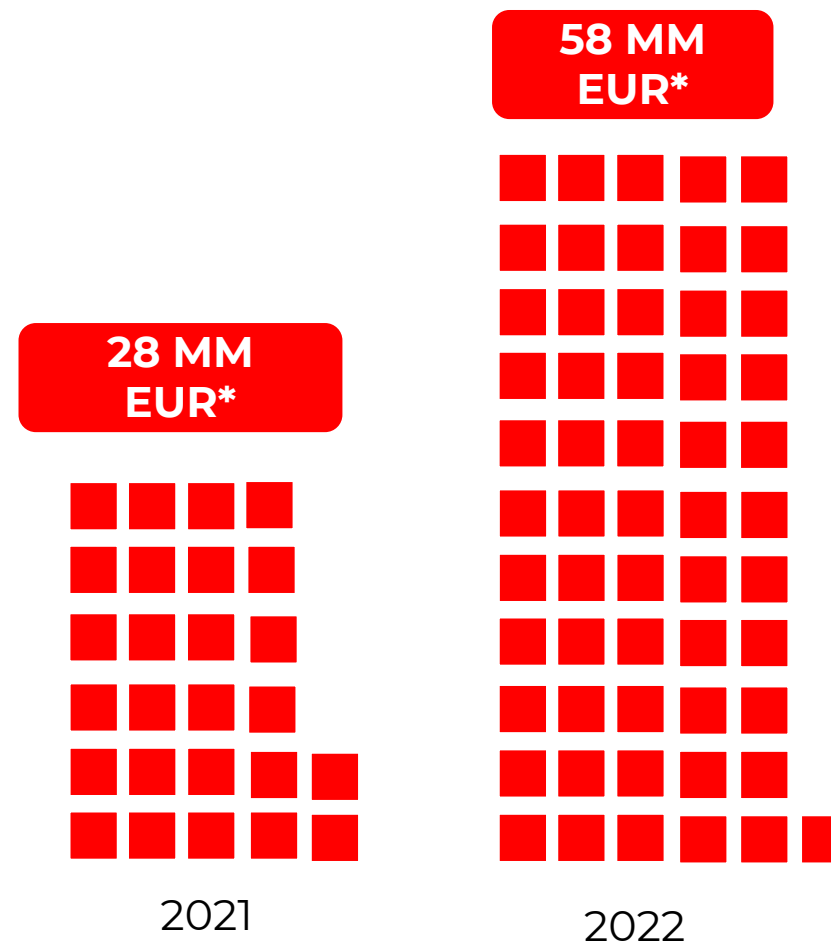


BOERNER INSULATION

Boerner Insulation Sp. z o.o.

Revenue

+109.8%

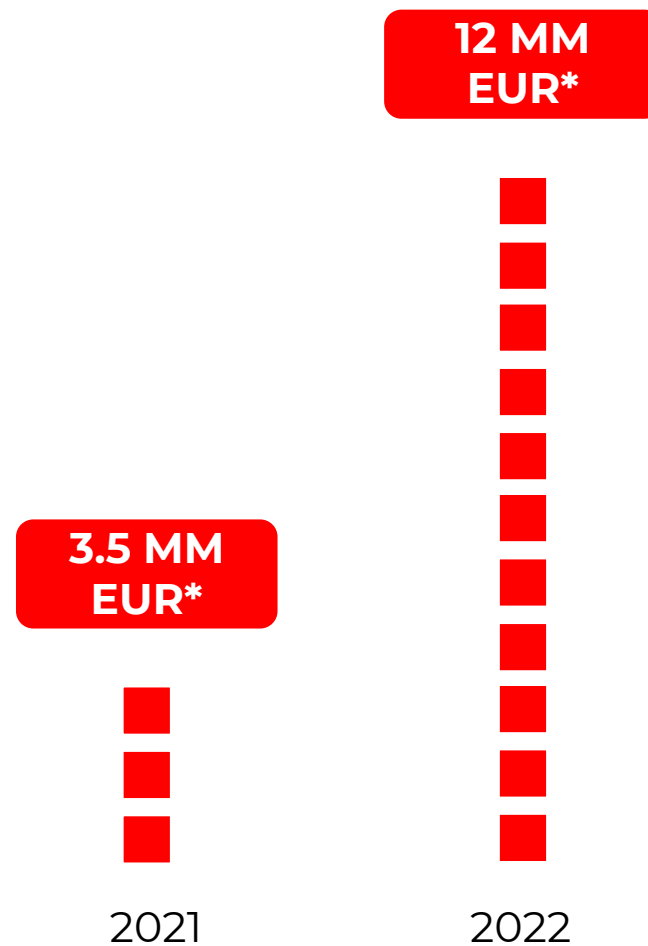


* Exchange rate: 1 PLN = 4,4348 €

Boerner Insulation Sp. z o.o.

Net profit

+244.8%



* Used exchange rate: 1 PLN = 4,4348 €

Boerner Service Sp. z o.o.

Trading company registered in 2005.

The company has two branches: in Finland and Bulgaria.

In 2022, the company's equity amounted to EUR 1.3 mln.

Address: ul. Wołoska 5, 02-675 Warszawa



BOERNER SERVICE

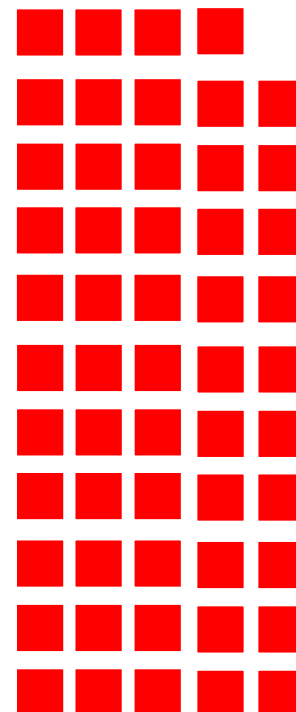
Boerner Service Sp. z o.o.

(including revenue from Finnish and Bulgarian branches)

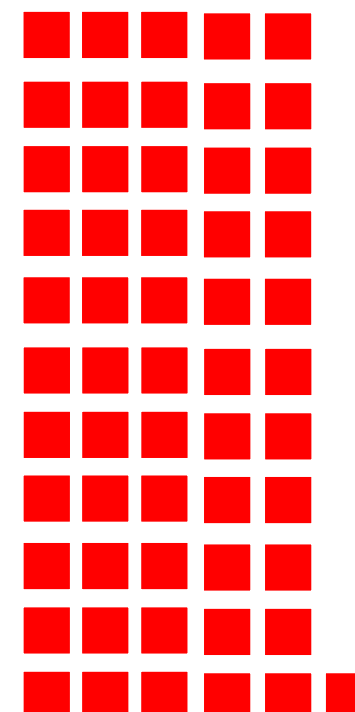
Revenue

+5.6%

**56.2 MM
EUR***



**59.4 MM
EUR***



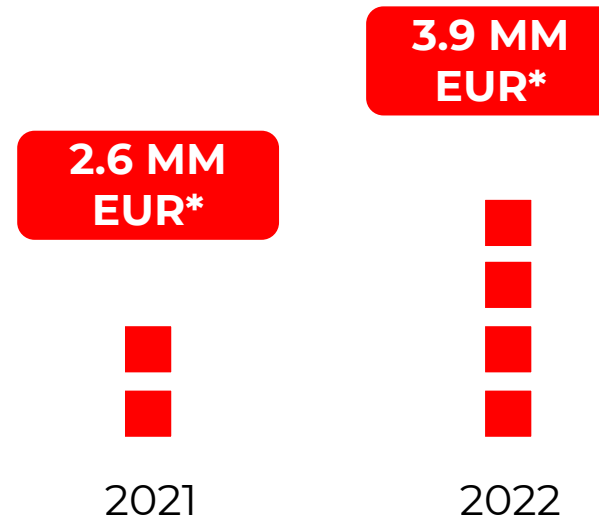
* Exchange rate: 1 PLN = 4,4348 €

Boerner Service Sp. z o.o.

(including net profit from Finnish and Bulgarian branches)

Net profit

+51.8%



* Exchange rate: 1 PLN = 4,4348 €

Boerner Service - Finland

Branch registered in 2013.

Scope of activity: sale of roofing and facade systems, hydro- and thermal insulation materials, sealing materials, roofing membranes, and bituminous shingles.

In 2022, the equity amounted to EUR 1.05 mln.

Address: Askonkatu 13 A, 15100 Lahti, Finland



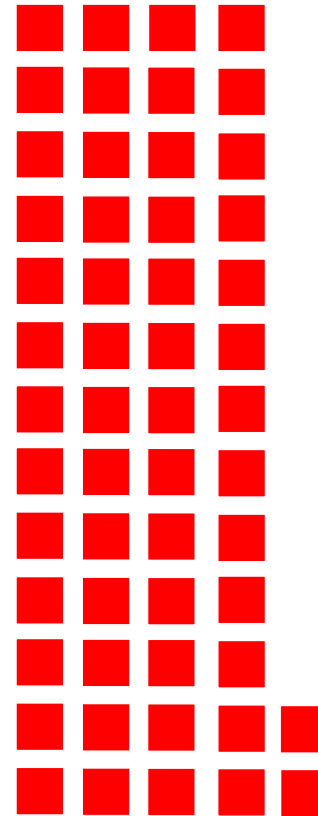
BOERNER SERVICE

Boerner Service - Finland

Revenue

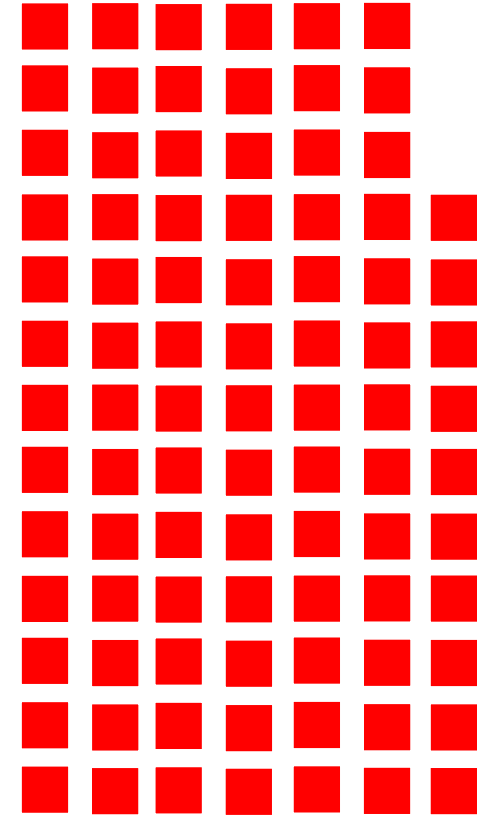
+60.5%

12.4 MM
EUR



2021

19.9 MM
EUR

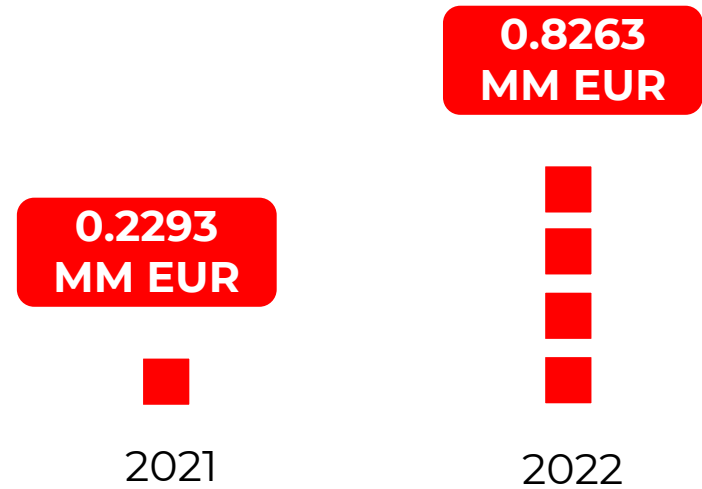


2022

Boerner Service - Finland

Net profit

+260.4%



Boerner Service - Bulgaria

Branch registered in 2013.

Scope of activity: sale of roofing and facade systems, hydro- and thermal insulation materials, sealing materials, roofing membranes, and bituminous shingles.

In 2022, the equity amounted to EUR 1.4 mln.

Address: Sofia 1336, ul. Andrey Germanov №11, Bulgaria



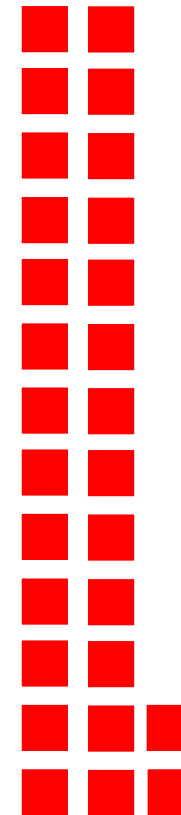
BOERNER SERVICE

Boerner Service - Bulgaria

Revenue

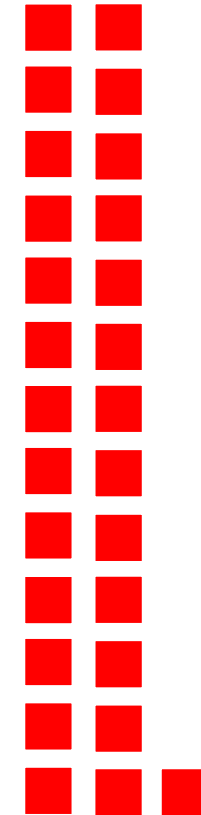
-6%

**6.4 MM
EUR**



2021

6 MM EUR



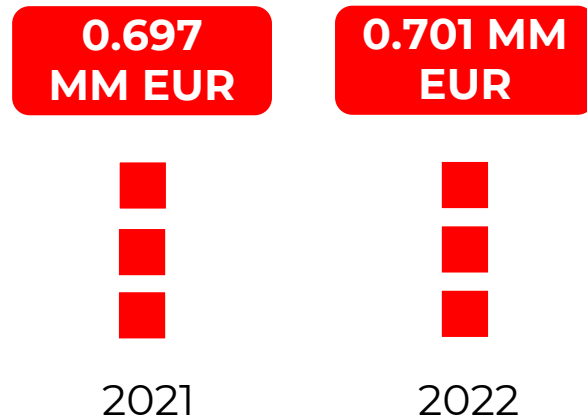
2022

* Exchange rate: 1 PLN = 4,4348 €

Boerner Service - Bulgaria

Net profit

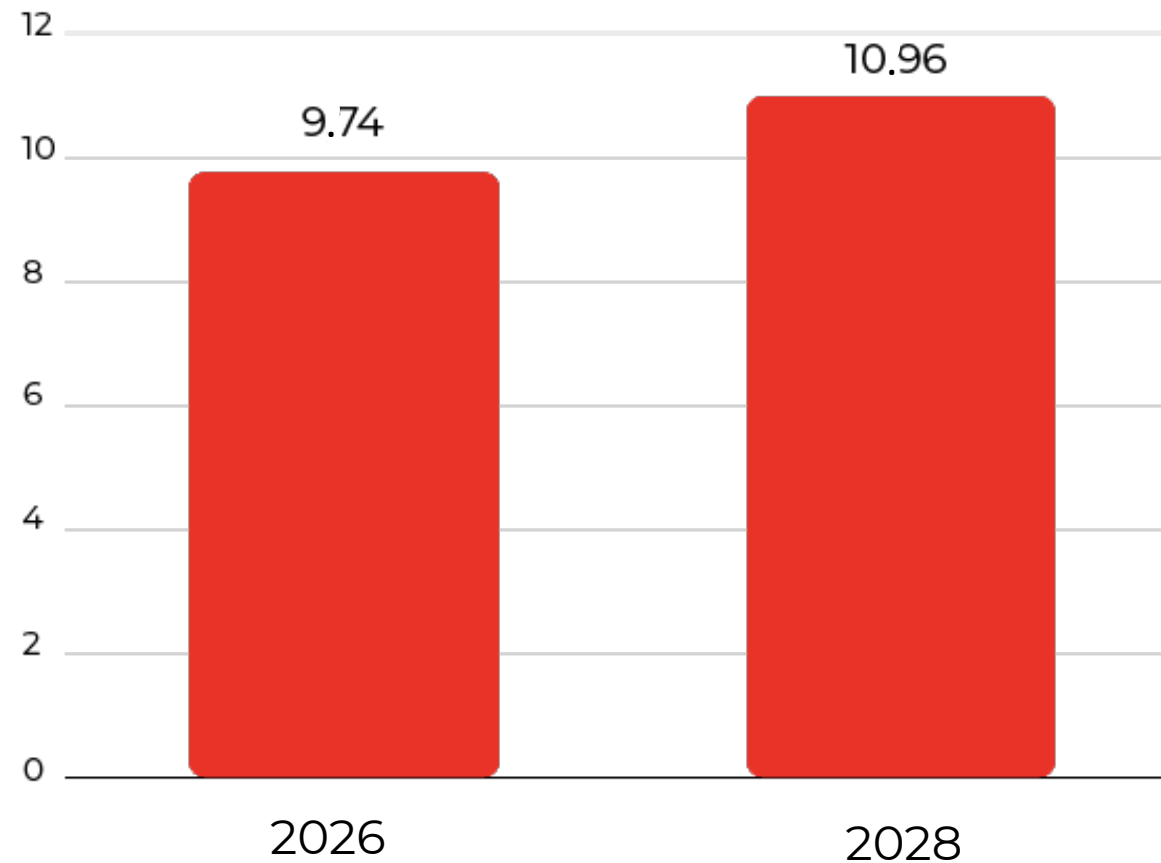
+0.6%



* Exchange rate: 1 PLN = 4,4348 €

Thermal insulation materials market in Poland - forecasts

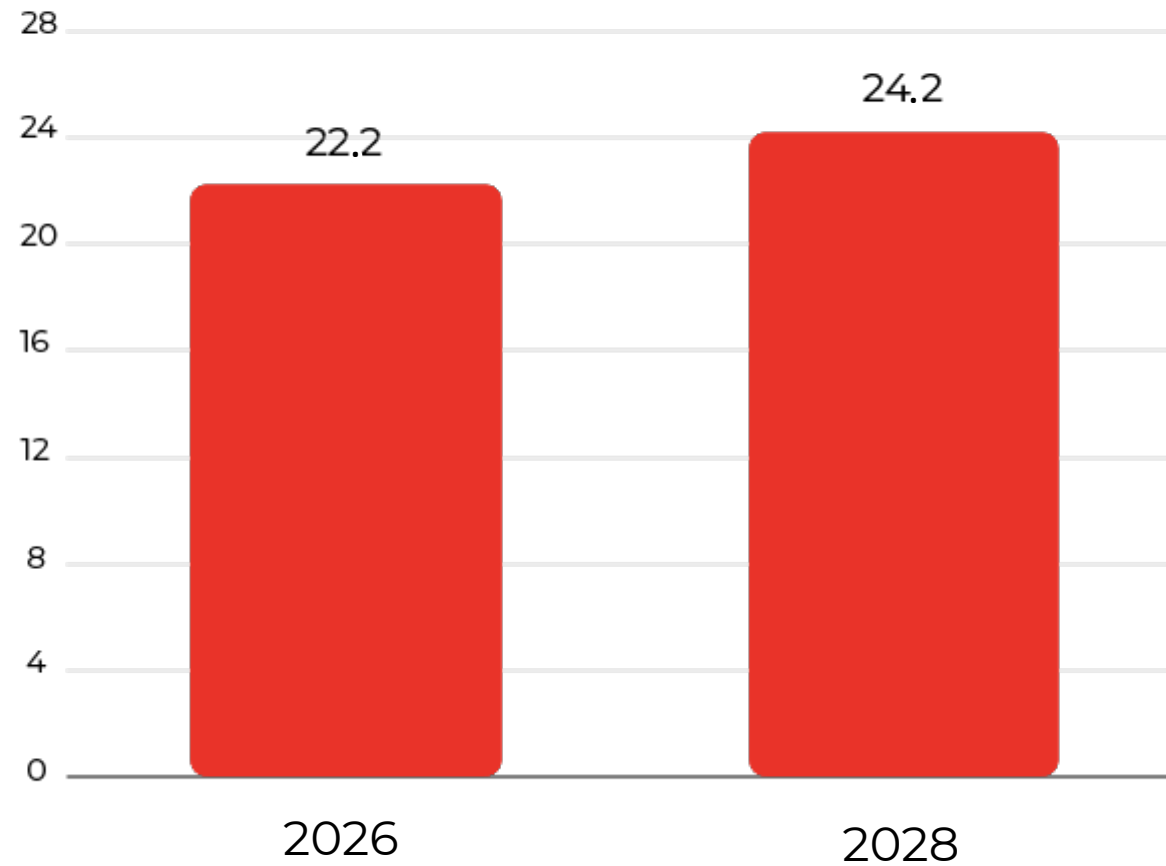
Value of the domestic thermal insulation market (billion PLN)



Source: PMR, 2023

Thermal insulation materials market in Poland - forecasts

Size of the thermal insulation materials market (million m³)



Source: PMR, 2023

Additional information:

According to the **Minister of Development and Technology decision of July 25, 2023**, under the Act of April 13, 2022, on special measures to counteract support for aggression against Ukraine and the protection of national security, **temporary compulsory management was established in both companies**, with the goal to sell the financial, funds, and economic resources owned by **Boerner Insulation** and **Boerner Service**, thus protecting jobs and ensuring business continuity.



BOERNER INSULATION

Additional information:

Mr. **Paweł Rajmund Piotrowski** was appointed the compulsory manager and took up this function on July 25, 2023.

Contact for those interested in purchasing company assets:

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anna.golinczak@boernerinsulation.pl



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